

STOCKS PASS THROUGH THE WEAKEST SESSION OF THE YEAR.

SPECULATORS LIQUIDATE

Additional unloading of speculative commitments, the status of which had been impaired by the previous decline of prices or by the uneasiness excited among speculative holders by the juncture of critical circumstances, turned the stock market session yesterday into the weakest of the year. The market opened as a matter of course, but continuous, and at the close the average of quoted values stood at the lowest level reached since the prolonged movement of reaction from the extreme of last year's speculative advance set in several months ago.

RAILROAD AND OTHER BONDS.

Table listing various railroad and other bonds with columns for Bid, Ask, and Price. Includes entries like 2600 Alaska G. M., 1300 Alaska Chalmers, etc.

THE CURE MARKET.

On the resumption of business yesterday after the good Friday closing securities on the Broad Street Exchange displayed a heavy selling movement. The absence of buying orders was responsible for the most violent break in prices yesterday that has been experienced since the sinking of the Lusitania. Trading was fast and furious, and the reaction that has taken place since early Saturday for many hours of business was \$46,500 shares, or approximately at the rate of 1,500,000 shares in the market.

GOSSIP OF WALL STREET.

A firmly established opinion that a break with Germany is inevitable, coupled with a flood of selling orders, a light attendance on the floor of the stock exchange and a complete absence of buying orders was responsible for the most violent break in prices yesterday that has been experienced since the sinking of the Lusitania.

FEAR OF MINES SENDS

The great increase in the number of ships destroyed by mines in the waters about Great Britain, in addition to fear of a break between this country and Germany, has led to another advance in the war risk rates here, chiefly since the publication of President Wilson's latest note to Germany, from about 1 per cent to 1 1/2 and 2 per cent.

SHIP RISK RATE HIGHER

Underwriters Here Also See Hazard in Dispute With Germany. The great increase in the number of ships destroyed by mines in the waters about Great Britain, in addition to fear of a break between this country and Germany, has led to another advance in the war risk rates here, chiefly since the publication of President Wilson's latest note to Germany.

PLATE MOUNTS TO NEW HIGH PRICE

Importunate buyers of plate mounted steel companies again last week and succeeded in placing contracts for approximately 100,000 tons of plate mounted steel for shipment in 1917. It is reported, however, that the contracts closed called for double the tonnage, but the steel companies are not likely to come into the close of the month.

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